

“ABHOY MISSION”

Annual Accounts

Of

“GENERAL ACCOUNT (CONSOLIDATED)”

For the year 2014-15
(w.e.f. 01.04.2014 to 31.03.2015)

BALANCE SHEET, INCOME & EXPENDITURE AND RECEIPTS & PAYMENTS.

S. A. MAJUMDAR & ASSOCIATES

Chartered Accountants
Thakur Pally Road, Krishnanagar,
AGARTALA
TRIPURA, PIN-799001
Phone : (0381) 232-5276, 230-6757


Secretary
Abhoy Mission
Ramnagar, Agartala



S A. Majumdar & Associates
Chartered Accountants

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ABHOY MISSION

Ramnagar Road No. 1, P.O- Ramnagar, Agartala-799002, West Tripura

AUDITOR'S REPORT

1. **We have audited the attached Balance Sheet of ABHOY MISSION, Ramnagar Roads No. 1, P.O- Ramnagar, Agartala – 799002, West Tripura District of “General Account (Consolidated)” for the year ended on 31st March, 2015 together with its Receipts and Payments, Income and Expenditure Accounts for the period ended on that date. These financial statements are the responsibility of the Organization management. Our responsibility is to express an opinion on this financial statement based on our audit.**
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of materials misstatement. An audit includes
 - (a) Examining on test basis, evidence supporting the amount and disclosures in the financial statement.
 - (b) Assessing the accounting principles used in the performance of financial statement.
 - (c) Assessing the significant estimates made by Management in the preparation of the financial statement and
 - (d) Evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinions.
3. Further to our comments stated in Annexure – A. We report that -
 - I. We have obtained all information and explanation which is the best of our knowledge and belief was necessary for the purpose of our audit.
 - II. In our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-
 - (a) In case of the Balance Sheet, of the state of Affairs of the above name Organization as at 31st March, 2015.
(Period from 01-04-2014 to 31-03-2015)
And
 - (b) In case of Income and Expenditure Account, Expenditure over Income is same for the year ended on that date.

Place : Agartala, West Tripura

Syamalendu Majumdar
Secretary
Abhoy Mission
Ramnagar, Agartala

For S.A. MAJUMDAR & ASSOCIATES,
CHARTERED ACCOUNTANTS,



Syamalendu Majumdar
05/12/15
(CA. S. Majumdar)


NOTES ON ACCOUNTS :-

1. The Financial Statement are prepared under historical cost convention on the accrual basis of accounting and comply in all material respects with the Generally Accepted Accounting Principles in India including the mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI).
2. INCOME & EXPENDITURE :-
 - a. Income :-
 - i. Sources of Income is mainly gathered through Grant-in-Aid, Donation & Subscription etc.
 - ii. The Organization on receipt of the Government Grants related to specific purposes treats the same as Liability. On utilizing the same for the purpose for which it has been provided, the proportionate amount of the Liability stands reduced.
 - iii. The Grants receipts for various projects such as Swabalamban Special School for Multiple Disabilities & Mental Retardation, Old Age Home, State Nodal Agency Centre of National Trust, Training Programmes of NISD, Sponsored a Grand Parent Programme of Help Age India, North Eastern Hill University & Netaji Subhas Open University for B.Ed in Special Education, FC-SEDE & Post Graduate Professional Diploma in Special Education, Swabalamban Rehabilitation Centre – A Children Home under the Department of Social Welfare & Social Education, Govt. of Tripura.
 - b. Expenditure :-

Revenue expenditures are accounted for an accrual basis.
3. Investment towards Fixed Deposits as on 31st March 2015 is Rs. 6,50,913/-.
4. Depreciation has been charged on Fixed Assets on Written Down Value basis, as per rates prescribed under the Society Rules.
5. There are no contingent Liabilities as at the Balance Sheet date.
6. Earning in Foreign Contribution during this year is Rs. 73,989.69/-
7. Expenditure in Foreign Contribution during this year is Rs. 73,291/-
8. During the year total Donation Received Rs. 21,40,788.75; out of this Rs. 15,69,699.44 incurred as revenue expenditure for this year and the rest of amount will be incurred in the year 2015-16.
9. Previous year figures have been re-arranged and re-grouped wherever deemed necessary to make it comparable with the current year figures and to give a better presentation of accounts.

Dated:
Place: Agartala

Sumita De.
Secretary
Abhoy Mission
Ramnagar, Agartala

S.A. MAJUMDAR & ASSOCIATES,
Chartered Accountants,

(CA, S. MAJUMDAR) *05/12/15*

